



Lisbon International Sailing Club

Lisbon International Sailing Club

Annual General Assembly at 17.45 on 25 February 2016

Room -01/06, European Maritime Safety Agency, Praça Europa 4, Lisbon

Minutes

1. The Assembly began with the President presenting apologies for absence from: Helena Ramon Jarraud, Marta Lima Galvao, Stephanie Seddon Brown and Eric de Witt. The members present have signed the attached attendance list.
2. The minutes of the General Assembly held on 25 February 2015 were unanimously adopted without amendment.
3. A) The President gave a brief explanation about the *Annual Report, Balance Sheets and Accounts* mentioning that the number of members increased from 48 to 59; the engine of NL had to be replaced and the old one was sold for 200 Euro; made reference to Catrin having crossed the Atlantic; Mike had been off activities for a while and so has Marta; Walter took care of maintenance; the loan repayment for 2015 took place in March/April last year; 2 trophies had already been won this year.

B) The president requested the Financial Committee's report on all administrative and financial acts of the administrative board and some points were made by the committee:
 - The report is mostly correct; the loss in the gennaker was foreseen in 2014; noted the terms of loans paid back over 5 years; they gave a short summary with key facts;
 - It was mentioned that training and cruise report template should be updated regularly;
 - Sailing credits are difficult to be followed in Marta's absence;
 - Accounts workbook – each financial year should be closed and separated (the current template contains links);
 - Invoices should be reviewed on a quarterly basis;
 - Key facts should be analysed; (what has happened against what has been projected);
 - Overall analysis is positive although a number of issues can be improved.

The report was adopted.

4. The Administrative Board had made no proposal for amendments to the General Regulations.
5. A) The AGA received the Administrative Board's Proposal to maintain fees unchanged for 2016. The Financial Committee supported the proposal. It was decided that all efforts should be made to increase sailing activities rather than increasing fees. Skippers were encouraged to commit ahead.

B) The AGA received the Administrative Board's proposal for loan repayment and concluded that it is do-able but sailing activities should increase in order to generate more income. Repayment should be

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considered for a later stage in the year or decided who would be willing to be last-in-line for repayment in order that a reserve is accessible in case of need.

6. Supporting members of the Administrative Committee were re-elected. (Walter Nordhausen, Diana Dinu, Pedro Vitorino, Paulo Sousa, Jens Affeld, Rosa Maestre, Eric de Witt, Eleni Kalamara).
7. A) Activity programme for 2016 -> Sesimbra and Alhandra to be considered; keep regattas going; social events to be encouraged; -> boat to be lifted after Easter for basic maintenance: the genoa is a bit old so a new genoa +/- 1000 Euro could eventually be a solution.

B) Credits should be considered in force for a period of 1 year;



















Documents should be emailed to all and made available in a digital format.

8. Attendance



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NAME	SIGNATURE
Walter Nordhausen	
Jens Affeld	
SARA VALOS	
PAULO SOUSA	
GABI LANDEAU	
DIANA DINU	
ROSA MAESTRE PEREIRA	
ROBERT MCMURRAY	
Mitch Rebech	
FRANK MOLLOY	
ALEX PROTAN	
CATRIN ECKTON	
Delfina Ribeiro	
ELENI KALAMARA	
ANTONIO HEVIA	
Claf Thieschmann	
Nuno Elias	
Pedro Vitorino	

LisbonISC - Lisbon International Sailing Club, c/o EMSA, Praça Europa 4, 1249-206 LISBOA, Portugal
 webpage: www.LisbonISC.org, e-mail: admin@lisbonisc.org, NIF: 510635113 ; NIB: 003300004543535164005

I certify this to be a true record of the Annual General Assembly 2016.

Antonio Hevia
 President, LisbonISC